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Readiness by Design

How TPAs Help
Shape the Future
of Retirement

**Building
Pension
Administrators**

**Fiduciary
Challenges
of TDFs**





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No Lemons

BY YANNIS P. KOUMANTAROS AND
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Lemon Wallet • [www.Lemon.com]

This cheap tech won't necessarily help you earn more bread, but it could save your bacon. Lemon Wallet is part Passbook and part CardStar, mixed together and improved. Basically, it allows you to use your smartphone camera to store pictures of your ID, credit cards, membership cards, rewards club cards — heck, even your library card. For some, it recreates the barcode for easier scanning; for others, it enhances the photo to show a clear image of all the information on the face of your cards. With bank-level security and encryption, your data is safe.

A few weeks ago, I was headed out of town and arrived at the airport only to realize I had left my wallet at home. Although the images I had stored in Lemon Wallet were not enough to get me past the TSA, the airline used the picture of my driver's license to rebook me on a later flight. I was able to use the picture of my Visa to re-charge my Starbucks card so that I could grab breakfast and coffee while I waited for my wife to arrive with my wallet. (She only gave me a little bit of grief for it.)

The basic version of Lemon Wallet is free, but you can upgrade to the premium version for \$39.99 per year to link directly to your banks' websites to manage your accounts, export transaction data to Excel or, in the event your actual wallet is ever lost or stolen, have Lemon Wallet automatically cancel and replace all of your credit cards for you.

JoliDrive • [www.JoliCloud.com]

There's cloud storage; there's social media; there are myriad other online locales where you might have to sweep away the virtual dust bunnies to find your information lurking. But before you can think about sharing any of it, you have to be able to find and manage it. That's where JoliDrive comes in. Via their website, you can manage accounts and access data from across the Internet.

Cloud storage? Yep. JoliDrive includes preconfigured links to DropBox, Box.net, Google Drive, SkyDrive and SugarSync, just to name a few. Social media? Check. There are links to Facebook, Google+, YouTube, Instagram and Flickr. Need more? Try SlideShare, Tumblr, Scribd and Instapaper.

Simply click the icon for the service you want to add, enter your login credentials and presto — you have a mission control dashboard that would make NASA jealous. And one of the best parts is that it won't cost you a penny.

Adam and Yannis are always on the lookout for new and creative mobile applications and other technologies. If you have any tips or suggestions, please email them at adam.pozek@dwccconsultants.com and yannis@spectrumpension.com.

CreditKarma • [www.CreditKarma.com]

My guess is that you have a pretty good idea what your current credit score is, right? Us too. However, do you really know how certain elements of your day-to-day life affect your credit score, and what factors drive your score up or down?

CreditKarma entered the marketplace for one solid purpose — accessing all of your finances, all in one place, all for free. Sponsored by advertisers, all of us as consumers get this application for free! The premise is simple — CreditKarma pulls a soft inquiry from the credit bureau every time you log in, runs an algorithm on historical data and makes an educated guesstimate — accurate to about 99% — of your credit score.

The free credit monitoring is a huge bonus because you can actually have CreditKarma push notifications to you anytime someone pulls a hard inquiry on your credit or opens up a new account, or when you hit a certain threshold on your credit utilization percentage. This application really hits a home run, and should be downloaded on all smartphones.

FlipBoard • [www.FlipBoard.com]

There's a lot of information out there on the Interwebs these days. Some of that info would be great to pass along to plan sponsors or participants if only there was a way to package it to look a little more polished than simply forwarding a link or copying and pasting the text. Behold, we give you FlipBoard.

After starting out as a social newsreader, FlipBoard evolved to allow users to create their own electronic magazines from content they curate from around the Internet. Create as many magazines as you want on as many different topics as you want. You choose the content. Need some editorial assistance? No problem. FlipBoard's "Invite Contributors" feature lets you, well, invite others to contribute to your magazine.

Once you've created your masterpiece, simply click a button to share via Twitter or Facebook. You can also grab a URL to share via text message or email, or to copy and paste anywhere you want. Like, say, an article on Cheap Technology — at <http://flip.it/7h8h3> — created in about five minutes. And oh, yeah ... it's free!



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